

Vermont issues 900th captive license

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MONTPELIER, Vt.—Vermont has issued its 900th captive license in the domicile's 29-year history, with state officials announcing Tuesday that license number 900 had been issued to Lincoln Financial Group.

With \$140 billion in assets under management, Radnor, Pa.-based Lincoln Financial Group, the marketing name for Lincoln National Corp. and its affiliates, is a provider of annuities; life, group life and disability insurance; retirement and savings plans; and comprehensive financial planning and advisory services.

"These milestones are something the entire Vermont captive industry can share in," said Dan Towle, director of financial services for the Vermont Agency of Commerce & Community Development. "It's an outstanding start to what already appears to be a very good year."

The Lincoln Financial captive is the 22nd licensed by Vermont this year. Vermont licensed 39 captives in 2009, the sixth-best year for the domicile.

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